

The Life Planning Approach

Securing the Future for Persons With Disabilities

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Life Planning For Persons With Disabilities



Who We Are

- Founded in 1987
- Background & locations
- Served over 1500 persons with disabilities
- Partner with agencies across Minnesota
 - State & County Human Services
 - For Profit companies
 - Non Profits
- Additional resource for your clients

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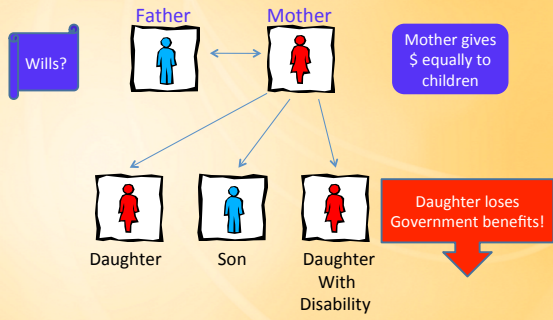
Two Key Things To Protect

- Clients Receiving Government Benefits
1. Supplemental Security Income (SSI)
 - Asset Limit of \$2,000
 2. Medical Assistance (MA)
 - Asset Limit of \$3,000

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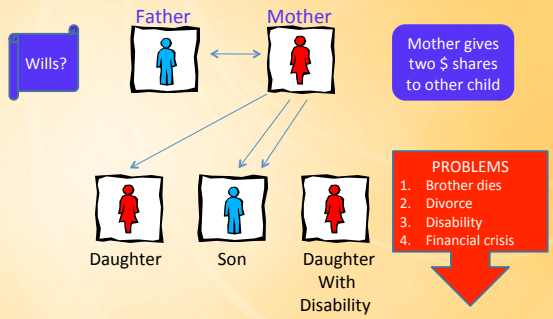
Family Concerns



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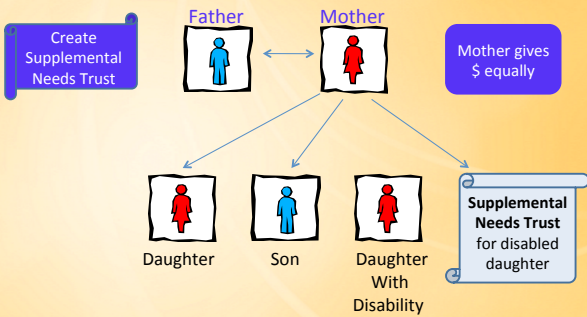
Family Concerns-Potential Solution



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Our Approach



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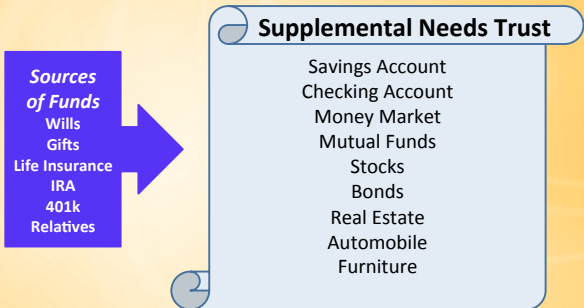


Supplemental Needs Trust

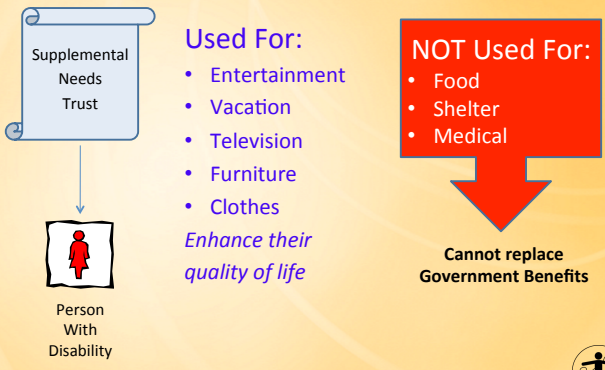
- Funds do not go directly to person with disability
- Recognized by State and Federal Government
- Must be written correctly
- Person continues to receive SSI and MA
- We recommend a Living Trust- fund it now
- For sole benefit of person with disability



How to Fund The Trust



Trust Funds



Who Is Trustee?

- Manages money in trust
- Named in trust
- Typically family members are trustees
 - Parents, siblings, aunt, uncle, grandparents
 - Also list non-profit organization
- Trustee may be paid reasonable fees
- Professional trustees are available

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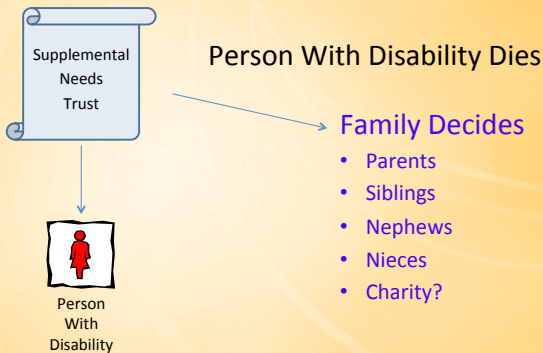
Trustee vs. Guardian

- Name guardian in both trust and will
- Guardians handle health care and legal decisions
 - Choose doctors, sign contracts, etc
- Trustee manages money in trust
- Trustee & Guardian may be same person

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Trust Funds-Distribution At Death



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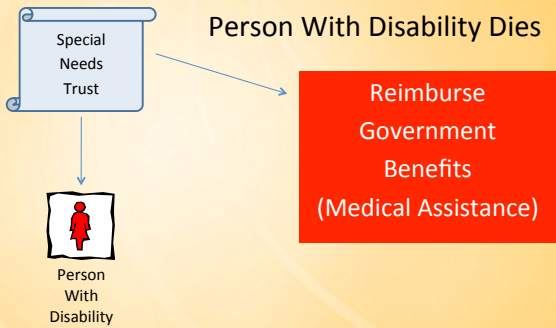


Special Needs Trust

- Money comes from person with disability
 - Inheritance
 - Back payment from Social Security
 - Settlement from lawsuit
 - Mistake by Social Security
- Functions same as Supplemental Needs Trust except upon death



Special Needs Trust Distribution Upon Death



Life Planning Services

- Legal Team
 - Wills, trusts, nominate trustee and guardian
- Financial
 - Coordinate with family estate plan, fund trust
- Life Plan
 - Determine needs, prepare Letter of Intent
- Plan Management
 - Prepare Life Planning Portfolio, annual review



Questions?

Thank You

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